

Information Bulletin
2024-002
Approval of the 2025 CLEAR Tables

To:	All Insurers Transacting Business in the Province of New Brunswick
Subject:	Approval of the 2025 CLEAR Tables
Date:	November 28, 2024

The New Brunswick Insurance Board (the Board) has approved the 2025 CLEAR tables (AB Alberta & Atlantic version) published by the Insurance Bureau of Canada (IBC) for use in New Brunswick. The 2025 CLEAR rate groups for physical damage coverages (Direct Compensation - Property Damage, Collision, Comprehensive, Specified Perils and All Perils) and for Accident Benefits can be used in New Brunswick as a result of this approval.

The Board encourages companies using CLEAR tables to adopt the 2025 CLEAR (AB Alberta & Atlantic version), preferably within three months of the approval date of the table.

Filing Requirements

Companies adopting the rate groups from the 2025 tables (AB Alberta & Atlantic version) may file an application using an “[RFG-3 Rate Group Update Filing](#)”. This filing would **only** be to update the rate group tables.

Companies may also choose to adopt the 2025 CLEAR (AB Alberta & Atlantic version) within a rate filing (i.e., RFG – 1 or RFG – 2 or RFG – 8) following the guidelines for the applicable RFG and including the overall impact as part of the rate change.

The above-mentioned filing guidelines can be found on the Boards website http://www.nbib-canb.org/industry/filing_package.

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